

Message Text

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12

ORIGIN OPIC-06

INFO OCT-01 NEA-09 ISO-00 EB-07 AID-05 /028 R

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DRAFTED BY: OPIC/GC:CLIPMAN

APPROVED BY: EB/IFD/OIA:RJSMITH

OPIC/F:PCOUNTS

EB/IFD/OIA:DHSTBBING

NEA/PAB:ASCHIFFERDECKER PHONE

OPIC/GC:MWISS INFO

----- 043585

R 152238Z JAN 75

FM SECSTATE WASHDC

TO AMEMBASSY KABUL

UNCLAS STATE 010031

E.O. 11652: NA

TAGS: EFIN, AF

SUBJ: YAQUB LEATHER INDUSTRIES, INC. ("YLI")

REF: A) STATE 278092; B) KABUL 8014; C) KABUL 8044; D) KABUL 0149
E) KABUL 0218

1. OPIC CONCERNED THAT JAN 22, 1975 DRAWDOWN IS FAST APPROACHING WITHOUT CONDITIONS PRECEDENT ("C-P'S") BEING SATISFIED. PLEASE EMPHAISZE TO TARAKI THAT IT IS NOT RPT NOT ACCEPTABLE TO WAIT UNTIL ALL DOCUMENTS ARE COLLECTED. OPIC MUST RPT MUST HAVE COMPLETE COMMENTS BY PRIORITY CABLE ASAP AS FOLLOWS.

2. OPIC HAS RECEIVED FIVE "TASMIN" DOCUMENTS FORWARDED WITH EMBASSY TRANSMITAL SLIP DATED DEC 14, 1974, AND HAS RECEIVED TARAKI LETTER DATED DEC 22, 1974 WITH RESPECT THERETO. PLEASE ADVISE WHEN TASMIM HAS BEEN REGISTERED FOR THE "QAID" IN BAGRAMI DISTRICT PURSUANT TO MCGAFFEY REQUEST DATED DEC 14, 1974.

3. REF (A) LISTS OUTSTANDING CONDITIONS WHICH MUST BE SATISFIED FOR DRAWDOWN. PLEASE HAVE TARAKI REVIEW REF (A) WITH EMBOFF FOR UNCLASSIFIED

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DETAILED CABLE ADVICE EXACTLY WHAT TARAKI HAS RECEIVED, WHAT IS

STILL OUTSTANDING, AND WHAT DIFFICULTIES HE SEES IN OBTAINING THEM.
IF MAJOR DIFFICULTIES EXIST, TARAHI SHOULD TELEPHONE RPT TELEPHONE
LIPMAN OF OPIC. PLEASE ADVISE WASH., D.C. TIME HE WILL DO SO
OFFICE (202)632-1766-9:00 A.M. - 5:30 P.M.; (202)338-9492 THEREAFTER.

4. IN PARTICULAR, OPIC NEEDS DETAILED COMMENTS ON:

(A) FORM OF TARAHI LEGAL OPINION WHICH SHOULD BE AS DESCRIBED REF
(A) PARAS 4.14(I), 4.1(II), 4.3, 4.5, AND 4.9(I). PLEASE ALSO HAVE
TARAHI SPECIFY WHICH GENESCO OR GENLEATHER REPS IN US ARE AUTHORIZED
TO SIGN AND DELIVER FOR YLI PROMISSORY NOTE AND CLOSING CERTIFICATE
REFERRED
TO IN SECTION 5 OF OPIC LOAN AGREEMENT FOR YLI.

(B) LEGAL OPINION OF YLI COUNSEL REFERRED TO REF (A), PARA 4.14(II)
(PARA 6 REF (B) IS CORRECT ABOUT REVERSED NAMES). GENLEATHER REP
MATHUR SHOULD NOW BE IN KABUL, AMONG OTHER THINGS TO RETAIN YLI
COUNSEL. OPIC NEED NOT RECEIVE SUCH OPINION FOR DISBURSEMENT IF RPT
IF TARAHI ADVISES SUCH OPINION IS AT LEAST AS COMPLETE AND UNQUALIFIED
AS HIS.

(C) STATUS OF CONSTRUCTION, PARA 4.7 REF (A). USAID ENGINEER
SUPPLEMENTAL INFO ALSO NEEDED.

(D) INSURANCE DOCUMENTS, PARA 4.9 REF (A).

5. UNDERSTAND FROM REF (D), NOTWITHSTANDING PARA 5 REF (B) AND
REF (C), THAT IDBA US DOL30,000 INVESTMENT IS FULLY DISBURSED
AND UNCONDITIONALLY AVAILABLE TO YLI. PLEASE CONFIRM.

6. PLEASE PASS COPY OF THIS TELEGRAM TO TARAHI.

7. THANK YOU AGAIN FOR ASSISTANCE.

8. REF (E) RECEIVED SUBSEQUENT DRAFTING THIS CABLE; PLEASE SOME
DOCUMENTS ARE POUCHED. HOWEVER, MUST HAVE INFO REQUESTED ABOVE
ASAP BY CABLE SINCE UNCERTAIN WHEN POUCH WILL ARRIVE. KISSINGER

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Message Attributes

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Disposition Authority: n/a
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Disposition History: n/a
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To: KABUL
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